Driving Tennessee's Economy

Annual Contribution of Tennessee's New-Car Dealers

Numbers reflect annual economic activity during 2024.







345
DEALERSHIPS
(new car)



52,447 TOTAL JOBS(created by dealerships)

Includes 22,545 direct jobs and 29,902 indirect and induced jobs.



65
EMPLOYEES
(average per dealership)



\$22.1B TOTAL SALES

(all dealerships)

Source: Center for Automotive Research, NADA, NADA Industry Analysis, S&P Global, Taxfoundation.org, U.S. Bureau of Labor Statistics, U.S. Census Bureau.



\$1.9B

\$82,407 Average Annual

Earnings

\$433M State and Federal Income Taxes Paid

Includes income taxes paid for direct, indirect and induced jobs.



1.8% REGISTRATIONS

Tennessee's Share of Total U.S. New-Vehicle Registrations

> \$1.6B STATE SALES TAX PAID

