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TIME AND ALLY FINANCIAL HONOR JEFFERSON CITY DEALER

Johnny Wayne Farris Wins National Recognition for Community Service and Industry Accomplishments

(New York, NY, October 16, 2025) – The nomination of Johnny Wayne Farris, president of Farris Motor Company, for the 2026 TIME Dealer of the Year award was announced today by TIME.

Farris is one of a select group of 47 dealer nominees from across the country who will be honored at the 109th annual National Automobile Dealers Association (NADA) Show in Las Vegas, NV on February 5, 2026.

The TIME Dealer of the Year award is one of the automobile industry's most prestigious and highly coveted honors. The award recognizes the nation's most successful auto dealers who also demonstrate a long-standing commitment to community service. Farris was chosen to represent the dealers of Tennessee in the national competition – one of only 47 auto dealers nominated for the 57th annual award from more than 20,000 nationwide. Farris operates two Stellantis dealerships in East Tennessee – Farris Motor Company in Jefferson City and Farris Jeep RAM Chrysler Dodge in Morristown.

Farris literally grew up in the business founded by his grandfather in 1929. After earning a B.S. from Tennessee Technological University, he joined Farris Motor Company full time in 1972

and has led the Chrysler-Dodge-Jeep-Ram dealership through multiple industry cycles, centering the operation on the Golden Rule, transparency, and long-term relationships.

"I was born into this business and raised in the 'garage," Farris said. "Some of my best memories are riding along with my dad on wrecker trips and parts runs, watching my father and grandfather treat every customer with respect. They taught me to love this work and to live the Golden Rule—every day."

Our family has been in the automotive business for 96-years with the mission of being "The Dealer for the People". Our goal is to provide the common man safe and reliable transportation so they can live their life with one less headache.

Farris' service culture shows up in everyday actions-like a service advisor personally driving a stranded traveler over an hour to the airport when rental options failed.

Beyond the showroom, Farris has served the Tennessee Automotive Association on the Board of Directors since 2000, including Secretary/Treasurer (2010–2011) and Chairman (2011–2012), In 2025, he received the Roberts V. Weaver Award, the highest honor a Tennessee dealer can receive.

His community work includes long-standing support of God's Warehouse, which has shipped 140+ forty-foot containers of humanitarian aid over the last twelve years—supporting East Tennessee families, Israel (via the Joseph Project), and Ukrainian refugees.

"Service doesn't stop at the county line," Farris said. "Whether it's a family in East Tennessee or refugees abroad, our calling is to help neighbors—near and far."

Farris points to his son, Jason Farris, joining the business after completing his MBA degree from the University of Tennessee. "When Jason came in with "young eyes", he challenged our thinking, strengthened our team, and helped grow total sales significantly. Having the fourth generation of our family in our business is awesome. Watching him lead with heart and results – that's been my greatest reward."

A panel of faculty members from the Tauber Institute for Global Operations at the University of Michigan will select one finalist from each of the four NADA regions and one national Dealer of the Year. Three finalists will receive \$5,000 for their favorite charities and the winner will receive \$10,000 to give to charity, donated by Ally.

In its 15th year as exclusive sponsor, Ally also will recognize dealer nominees and their community efforts by contributing \$1,000 to each nominee's 501(c)3 charity of choice. Nominees will be recognized on **AllyDealerHeroes.com**, which highlights the philanthropic contributions and achievements of TIME Dealer of the Year nominees.

"The TIME Dealer of the Year award honors automotive dealers who set the standard for excellence and community impact," said Jessica Sibley, CEO of TIME. "Each year, we spotlight those whose dedication uplifts and inspires their communities. At TIME, we are proud to continue celebrating these extraordinary contributions in partnership with Ally."

Doug Timmerman, President of Dealer Financial Services, Ally, said, "The TIME Dealer of the Year award honors those exceptional dealers who not only excel in their business endeavors but also demonstrate a profound commitment to uplifting their communities," Timmerman said. "These nominees embody the spirit of leadership and service, making a lasting impact both in their dealerships and beyond."

Farris was nominated for the TIME Dealer of the Year award by dealers of the Tennessee Automotive Association. He and his wife, Nancy, have two children, Jason and Deanna.

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About TIME

TIME is the 102-year-old global media brand that reaches a combined audience of over 120 million around the world through its iconic magazine and digital platforms. With unparalleled access to the world's most influential people, the trust of consumers and partners globally, and an unrivaled power to convene, TIME's mission is to tell the essential stories of the people and ideas that shape and improve the world. Today, TIME also includes the Emmy Award®-winning film and television division TIME Studios; a significantly expanded live events business built on the powerful TIME100 and Person of the Year franchises and custom experiences; TIME for Kids, which provides trusted news with a focus on news literacy for kids and valuable resources for teachers and families; the award-winning branded content studio Red Border by TIME, and more.

About Ally Financial

Ally Financial Inc. (NYSE: ALLY) is a financial services company with the nation's largest all-digital bank and an industry-leading auto financing business, driven by a mission to "Do It Right" and be a relentless ally for customers and communities. The company serves customers with deposits and securities brokerage and investment advisory services as well as auto financing and insurance offerings. The company also includes a seasoned corporate finance business that offers capital for equity sponsors and middle-market companies. For more information, please visit www.ally.com.

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About the NADA Show

The National Automobile Dealers Association (NADA), founded in 1917, represents more than 16,000 light-vehicle and commercial-truck dealerships with 32,500 domestic and international franchises. New-vehicle franchised dealers are directly responsible for more than one million U.S. jobs.